September 11, 1959

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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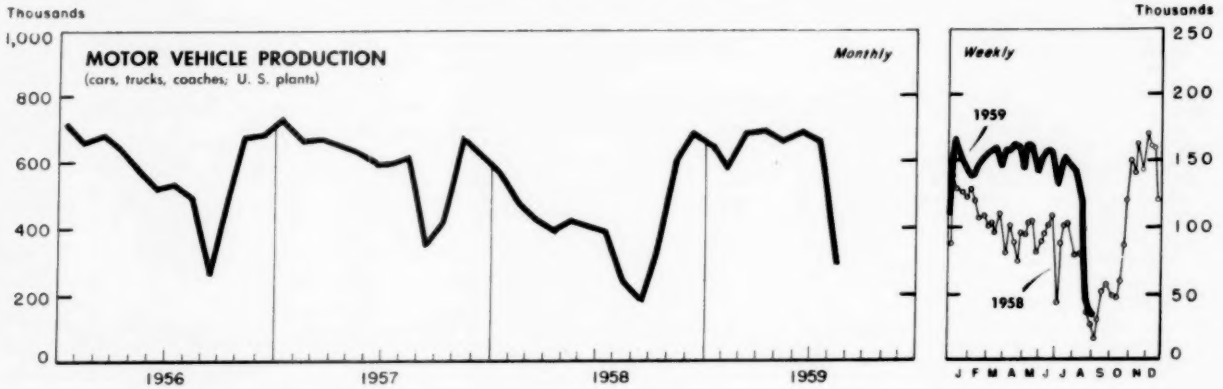
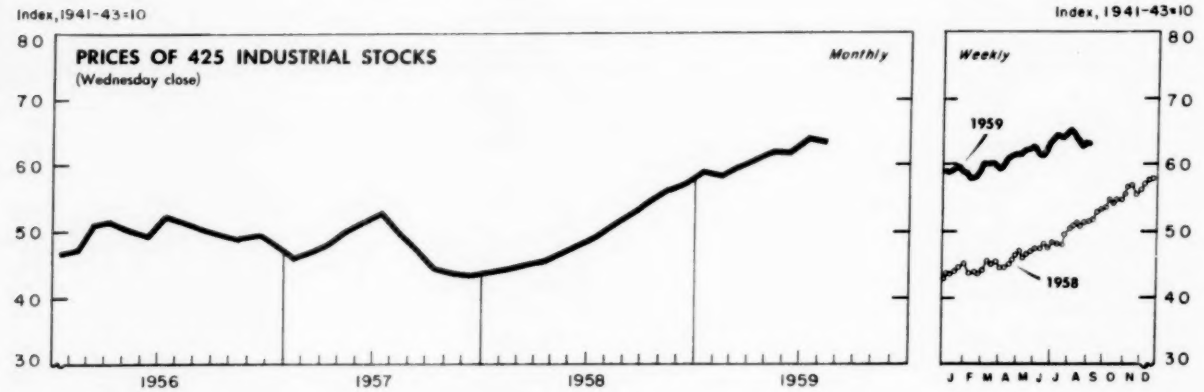
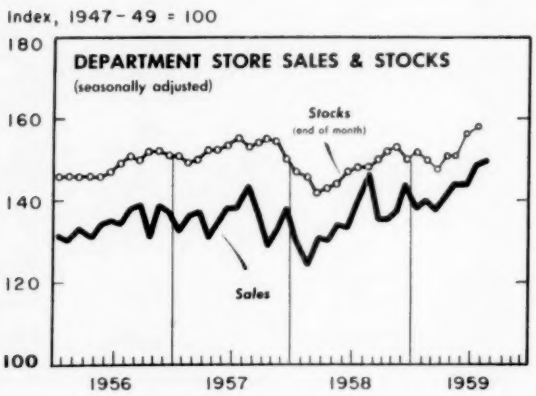
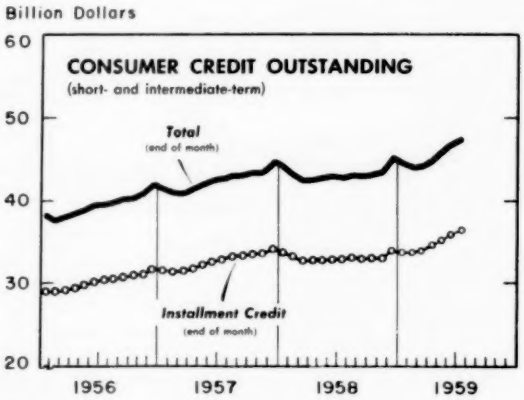
SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1958		1959			
	Aug. 30	Sept. 6	Aug. 15	Aug. 22	Aug. 29	Sept. 5
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.1	119.2	119.3	119.3	119.3
Farm products.....do....	.....	*93.2	87.2	87.9	87.1	87.6
Foods, processed.....do....	.....	*111.3	106.1	106.8	107.0	106.7
All other.....do....	.....	*126.1	128.4	128.3	128.3	128.3
22 commodities 2/.....do....	86.2	86.2	86.3	86.5	87.0	86.9
Department store sales.....do....	149	123	132	132	138	.....
Insured unemployment, total 3/.....thous..	2,253	2,213	1,460	1,453	.....	.....
State programs (incl. Alaska and Hawaii).....do....	2,058	2,013	1,301	1,294	.....	.....
Failures, industrial and commercial.....number..	246	191	269	263	257	.....
Finance:						
Currency in circulation 4/.....mil. of dol..	31,249	31,381	32,071	32,051	31,951	31,932
Federal Reserve bank credit outstanding, total 4/.....do....	26,417	26,638	28,473	28,562	28,485	28,515
Member bank reserve balances 4/.....do....	18,526	18,446	18,622	18,509	18,586	18,566
Excess reserves, estimated 4/.....do....	573	547	535	438	467	432
Reporting member banks (of F.R.System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	59,953	.....	61,047	60,020	60,776	.....
Time deposits, except interbank.....do....	30,257	.....	30,747	30,718	30,690	.....
Loans and investments (adjusted), total.....do....	.....	.....	103,398	104,025	103,876	.....
U. S. Government obligations.....do....	35,584	.....	29,196	29,448	29,267	.....
Commercial and industrial loans (gross).....do....	.....	.....	28,759	28,910	29,008	.....
Real-estate loans (gross).....do....	10,847	.....	12,302	12,324	12,350	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.25	4.33	4.70	4.70	4.73	4.77
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	47.91	48.18	59.25	58.27	59.08	58.92
Industrials, 425 stocks.....do....	51.25	51.53	63.55	62.45	63.34	63.20
Production:						
Bituminous coal 4/.....thous. of short tons..	1,375	1,421	1,204	1,192	1,209	.....
Electric power, by utilities.....mil. of kw.-hr..	12,272	12,025	13,648	14,003	14,100	.....
Motor vehicles (cars, trucks, coaches).....number..	26,222	16,977	83,862	46,820	33,541	31,541
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,863	7,060	6,823	6,817	6,821	.....
Steel 6/.....thous. of short tons..	1,715	1,666	335	321	332	332
Percent of capacity.....	#63.5	#61.7	11.8	11.3	11.7	11.7
Freight carloadings, total.....thous. of cars..	646	563	544	543	549	.....
Miscellaneous.....do....	317	275	291	291	295	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; veterans; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. Figures for member banks are on revised basis; leaders indicate data not available. 6/ Week beginning September 7, 1959: Production, 337 thous. short tons; operating rate, 11.9 percent. * Monthly index for August 1958. # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	June	July	April	May	June	July
DOMESTIC TRADE						
Printers' ink advertising index, seasonally adjusted:						
Combined index.....1947-49=100..	210	208	230	226	225	.....
Business papers.....do....	217	211	232	243	235	.....
Magazines.....do....	157	158	164	165	171	.....
Newspapers.....do....	191	189	222	206	198	.....
Outdoor.....do....	165	163	157	165	156	.....
Radio (network).....do....	28	28	36	30	27	.....
Television (network).....1950-52=100..	417	406	466	r458	470	.....
Magazine advertising:						
Cost, total.....thous. of dol..	58,303	39,145	73,862	73,922	66,405	46,054
Apparel and accessories.....do....	2,859	770	5,244	5,042	2,669	683
Automotive, including accessories.....do....	5,201	3,741	7,973	8,437	7,645	4,870
Building materials.....do....	3,171	1,625	4,635	3,724	3,423	1,674
Drugs and toiletries.....do....	7,231	5,820	6,038	6,501	7,351	5,566
Foods, soft drinks, confectionery.....do....	7,939	5,777	8,042	8,316	9,128	7,926
Beer, wine, liquors.....do....	3,444	2,507	3,931	4,195	4,224	3,587
Household equip., supplies, furnishings.....do....	4,761	2,378	7,674	7,797	5,963	3,014
Industrial materials.....do....	4,011	2,686	4,409	4,690	4,423	3,675
Soaps, cleansers, etc.....do....	674	521	1,392	1,046	1,002	608
Smoking materials.....do....	2,026	1,610	2,082	2,366	2,546	1,882
Linage, total.....thous. of lines..	3,615	3,172	5,278	4,747	4,067	3,420
CHEMICALS AND ALLIED PRODUCTS						
Vegetable oils, oilseeds, and byproducts:						
Copra:						
Consumption.....short tons..	28,675	26,329	30,000	28,200	32,300	26,400
Stocks.....do....	14,512	16,221	8,400	13,000	8,700	6,100
Coconut or copra oil:						
Production, crude.....thous. of lb..	36,716	33,859	38,400	36,500	41,400	34,000

NOTE: Revisions for July 1959 for pp. 2 and 3 of the September 4th weekly Business Statistics supplement are as follows (millions of dollars): Unadjusted—manufacturers' sales, total, 29,220; nondurable-goods industries, total, 15,008; manufacturers' new orders, total, 29,587; nondurable-goods industries, total, 15,009; seasonally adjusted—manufacturers' sales, total, 30,812; nondurable-goods industries, total, 15,449; manufacturers' new orders, total, 30,890; nondurable-goods industries, total, 15,301.

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ITEM	1958		1959			
	June	July	April	May	June	July
CHEMICALS AND ALLIED PRODUCTS - Continued						
Vegetable oils, oilseeds, and byproducts - Continued:						
Cottonseed:						
Receipts at mills.....thous. of short tons..	12	81	6	7	14	68
Consumption (crush).....do....	127	132	324	179	117	97
Stocks at mills, end of month.....do....	225	175	406	233	130	100
Cottonseed cake and meal:						
Production.....short tons..	55,749	59,542	151,500	85,900	55,100	45,500
Stocks.....do....	162,223	112,475	166,400	170,500	153,700	116,300
Cottonseed oil:						
Production, crude.....thous. of lb..	43,206	45,054	116,500	65,400	41,500	35,000
Flaxseed:						
Oilmills: Consumption.....thous. of bu..	1,364	1,000	1,129	1,671	1,354	1,957
Stocks.....do....	1,547	2,064	489	2,093	1,739	2,500
Linseed oil, raw:						
Production.....thous. of lb..	26,343	19,147	22,400	33,500	26,800	39,300
Soybeans:						
Consumption.....thous. of bu..	28,706	29,956	34,583	36,387	33,157	31,913
Stocks, end of month.....do....	36,194	30,916	61,543	50,673	44,883	36,360
Soybean oil:						
Production, crude.....thous. of lb..	310,913	327,856	365,600	385,500	355,200	344,100
ELECTRIC POWER						
Electric power, production, total.....mil. of kw.-hr..	58,196	61,327	63,394	65,381	67,390	68,539
Electric utilities.....do....	51,927	54,991	55,807	57,661	59,840	61,695
Industrial establishments.....do....	6,269	6,336	7,587	7,720	7,550	6,844
FOODSTUFFS						
Distilled spirits:						
Production.....thous. of tax gal..	12,208	7,672	23,407	21,961	19,264	.....
Tax-paid withdrawals.....do....	13,802	11,411	13,354	13,972	12,817	.....
Stocks, end of month.....do....	858,281	852,617	878,849	884,492	888,779	.....
Whisky:						
Production.....do....	7,563	4,282	15,509	14,532	12,131	.....
Tax-paid withdrawals.....do....	6,955	5,219	6,311	6,599	5,967	.....
Stocks, end of month.....do....	750,528	747,534	774,235	779,245	782,853	.....
Rectified spirits and wines, prod.....thous. of proof gal..	6,415	5,922	6,379	6,803	6,444	.....
Whisky.....do....	5,066	4,837	5,069	5,316	4,972	.....
Dairy products, production:						
Condensed milk (sweetened), case goods.....thous. of lb..	5,900	5,050	5,150	5,600	6,100	6,160
Evaporated milk (unsweetened), case goods.....do....	271,200	249,700	208,200	269,900	269,600	235,200
Dry milk:						
Dry whole milk.....do....	8,600	7,650	7,000	8,400	8,450	6,700
Nonfat dry milk solids (human food).....do....	203,000	153,200	175,400	208,900	195,600	146,600
Livestock:						
Cattle and calves:						
Receipts, principal markets.....thous. of animals..	1,846	1,820	1,759	1,633	1,793	1,699
Shipments, feeder, to 9 corn-belt States.....do....	267	249	477	349	295	329
Hogs:						
Receipts, principal markets.....do....	2,226	2,196	2,899	2,551	2,635	2,623
Sheep and lambs:						
Receipts, principal markets.....do....	828	864	1,005	962	936	912
Shipments, feeder, to 9 corn-belt States.....do....	138	265	156	192	168	220
Meats:						
Production, total.....mil. of lb..	1,756.2	1,799.0	2,013.4	1,890.4	1,916.2	1,991.2
Beef and veal.....do....	901.9	947.0	912.3	898.2	926.9	975.7
Lamb and mutton.....do....	47.3	45.5	54.9	48.1	48.0	50.0
Pork, including lard.....do....	807.0	806.4	1,046.2	944.0	941.3	965.4
Lard.....do....	147.8	147.5	193.5	179.1	175.7	184.0
LEATHER AND PRODUCTS						
Leather production:						
Calf and whole kip.....thous. of skins..	687	546	665	561	532	.....
Cattle hide and side kip.....thous. of hides and kips..	1,893	1,648	2,088	r2,034	1,914	.....
Goat and kid.....thous. of skins..	1,685	1,815	1,973	2,032	2,139	.....
Sheep and lamb.....do....	2,156	1,959	2,524	r2,865	2,601	.....
RUBBER AND RUBBER PRODUCTS						
Natural rubber:						
Consumption.....long tons..	37,551	34,187	41,483	38,777	47,786	47,545
Stocks, end of month.....do....	91,779	85,577	78,157	82,983	84,727	80,059
Synthetic rubber:						
Production.....do....	74,243	77,083	108,477	109,951	106,716	114,316
Consumption.....do....	70,394	64,420	79,739	74,615	91,695	93,734
Stocks, end of month.....do....	183,721	181,524	182,939	191,763	179,569	176,604
TEXTILE PRODUCTS						
Rayon and acetate:						
Production:						
Filament yarn.....mil. of lb..	47.3	52.0	64.5	62.0	63.9	65.0
Staple, incl. tow (rayon).....do....	22.6	26.5	31.9	30.3	31.6	29.6
Stocks, producers', end of month, total.....do....	118.6	117.8	93.3	89.3	86.8	91.3
Filament yarn.....do....	67.3	66.0	43.8	43.9	43.9	46.2
Staple, incl. tow (rayon).....do....	51.3	51.8	49.5	45.4	42.9	45.1
Wool, consumption, mill (clean basis): 1/						
Apparel class.....thous. of lb..	18,599	20,293	23,069	22,599	27,020	20,892
Carpet class.....do....	6,396	7,383	13,941	12,928	14,148	9,776

r/ Revised. 1/ Data for July 1958 and June 1959 cover 5 weeks; other months, 4 weeks.

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ITEM	1958		1959			
	July	August	May	June	July	August
FINANCE						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	42,923	43,128	45,790	46,716	47,256	.....
Installment credit, total.....do....	33,074	33,165	35,029	35,810	36,449	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	3,483	3,385	4,053	4,432	4,292	.....
Repaid, total.....do....	3,417	3,294	3,477	3,651	3,653	.....
Adjusted: Extended, total.....do....	3,328	3,416	4,045	3,983	4,102	.....
Repaid, total.....do....	3,365	3,403	3,602	3,531	3,602	.....
Security markets:						
Bonds:						
Prices, Standard and Poor's Corporation:						
Industrial, utility, and railroad (AI+ issues):						
Composite (21 bonds).....dol. per $100 bond..	104.2	102.0	95.0	94.0	93.8	94.3
Domestic municipal (15 bonds).....do....	108.0	103.7	100.4	99.4	99.4	100.6
Sales, excluding U. S. Government bonds:						
Total on all registered exchanges:						
Market value.....thous. of dol..	121,140	120,651	157,377	149,949	147,625	.....
Face value.....do....	126,294	127,385	138,914	140,655	140,515	.....
On New York Stock Exchange:						
Market value.....do....	119,247	119,220	155,137	147,850	146,184	.....
Face value.....do....	124,171	125,769	136,747	138,682	138,794	.....
Yields:						
Domestic municipal (15 bonds), Standard and Poor's Corporation.....percent..	3.45	3.74	3.97	4.04	4.04	3.96
Stocks:						
Dividend yields, preferred stocks (14 high-grade), Standard and Poor's Corporation.....percent..	4.36	4.45	4.68	4.79	4.75	4.70
Prices:						
Dow Jones & Co., Inc. (65 stocks).....dol. per share..	168.87	174.55	214.78	212.34	221.03	219.84
Industrial (30 stocks).....do....	488.28	507.55	630.80	631.51	662.81	660.58
Public utility (15 stocks).....do....	79.64	78.71	91.33	86.70	89.10	91.24
Railroad (20 stocks).....do....	124.78	132.32	166.54	164.46	169.09	163.24
Standard and Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	45.98	47.70	57.96	57.46	59.74	59.40
Industrial (425 stocks).....do....	48.96	51.00	62.09	61.75	64.23	63.74
Capital goods (129 stocks).....do....	46.92	49.75	64.81	65.52	67.82	66.73
Consumers' goods (196 stocks).....do....	36.01	37.44	47.12	47.09	49.82	49.11
Public utility (50 stocks).....do....	37.82	37.50	44.30	42.58	44.21	45.15
Railroad (25 stocks).....do....	26.86	28.43	36.07	36.02	36.86	35.56
Banks:						
N. Y. City (12 stocks).....do....	21.24	21.47	25.15	25.77	26.98	27.25
Outside N. Y. City (17 stocks).....do....	41.94	42.62	50.47	51.15	53.00	53.46
Fire insurance (17 stocks).....do....	28.38	28.72	33.39	31.66	33.28	33.57
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....mil. of dol..	3,322	3,350	4,901	4,325	4,670	.....
Shares sold.....thousands..	110,944	115,724	146,658	123,504	133,148	.....
On New York Stock Exchange:						
Market value.....mil. of dol..	2,829	2,895	4,119	3,676	3,929	.....
Shares sold.....thousands..	80,233	83.502	95,517	82,027	91,386	.....

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